

19th September 2024

National Stock Exchange of India Limited
Manager – Listing Department
5, Exchange Plaza
Bandra-Kurla Complex
Bandra (East),
Mumbai 400051
Scrip Code: FINPIPE

BSE Limited
Manager – Listing Department
Registered Office: Floor 25
P. J. Towers
Dalal Street
Mumbai 400 001
Scrip Code: 500940

Sub : Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Further to our communications dated 19th August 2024 and 27th August 2024 read with the Report of Scrutinizer's on Voting Results, please take note that the following resolutions were proposed for approval of the members at the 43rd (Forty-Third) Annual General Meeting ('AGM') of the Company held on Wednesday, 18th September 2024:

1. Approval of Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2024 and the Reports of the Board of Directors and the Auditors thereon;
2. Declaration of dividend on equity shares for the financial year ended March 31, 2024;
3. Re-appointment of Mrs. Ritu P. Chhabria (DIN: 00062144) as a Director liable to retire by rotation;
4. Ratification of remuneration of M/s. S.R. Bhargave & Co., the Cost Auditors for the financial year ending March 31, 2025;
5. Re-appointment of Ms. Bhumika L. Batra (DIN: 03502004) as an Independent Director of the Company for the second consecutive term of 5 (Five) years commencing from 20th September 2024 to 19th September 2029 (both days inclusive);
6. Re-appointment of Dr. Deepak R. Parikh (DIN: 06504537) as an Independent Director of the Company for the second consecutive term of 5 (Five) years commencing from 20th September 2024 to 19th September 2029 (both days inclusive);
7. Re-appointment of Mr. Pradeep R. Rathi (DIN: 00018577) as an Independent Director of the Company for the second consecutive term of 5 (Five) years commencing from 20th September 2024 to 19th September 2029 (both days inclusive) and for continuation of his term beyond 20th May 2028, as an Independent Director of the Company, on account of attaining age of 75 years;
8. Re-appointment of Mr. Anami N. Roy (DIN: 01361110) as an Independent Director of the Company for the second consecutive term of 5 (Five) years commencing from 20th September 2024 to 19th September 2029 (both days inclusive) and for continuation of his term beyond 15th May 2025, as an Independent Director of the Company, on account of attaining age of 75 years.

Based on the Scrutinizer's Report dated 19th September 2024, we wish to inform you that resolution nos. 1 to 4 were approved by requisite majority, resolution nos. 5 to 8 pertaining to re-appointment of aforesaid directors of the Company, were not approved as a Special Resolution.

Requisite details as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as **Annexure A**.

You are requested to kindly take the above on your records.

Thanking you,

For **Finolex Industries Limited**

Dakshinamurthy Iyer

Company Secretary & Head Legal
M. No.: A13004



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 Finolex Industries Limited
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 CIN L40108PN1981PLC024153

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Annexure A

Sr. No.	Particulars	Ms. Bhumika L. Batra	Dr. Deepak R. Parikh	Mr. Pradeep R. Rathi	Mr. Anami N. Roy
1.	Reason for change viz; appointment, re-appointment, resignation, removal, death or otherwise	The special resolution pertaining to re-appointment of Ms. Bhumika L. Batra (DIN: 03502004) as a Non-Executive Independent Director of the Company could not get the requisite majority. Accordingly, Ms. Bhumika L. Batra will vacate the office of Independent Director of the Company effective from 20 th September 2024.	The special resolution pertaining to re-appointment of Mr. Deepak R. Parikh (DIN: 06504537) as a Non-Executive Independent Director of the Company could not get the requisite majority. Accordingly, Mr. Deepak R. Parikh will vacate the office of Independent Director of the Company effective from 20 th September 2024.	The special resolution pertaining to re-appointment of Mr. Pradeep R. Rathi (DIN: 00018577) as a Non-Executive Independent Director of the Company could not get the requisite majority. Accordingly, Mr. Pradeep R. Rathi will vacate the office of Independent Director of the Company effective from 20 th September 2024.	The special resolution pertaining to re-appointment of Mr. Anami N. Roy (DIN: 01361110) as a Non-Executive Independent Director of the Company could not get the requisite majority. Accordingly, Mr. Anami N. Roy will vacate the office of Independent Director of the Company effective from 20 th September 2024.
2.	Date of appointment / re-appointment / cessation (as applicable) & term of appointment/re-appointment	20 th September 2024	20 th September 2024	20 th September 2024	20 th September 2024
3.	Brief profile (in case of appointment);	Not Applicable	Not Applicable	Not Applicable	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable	Not Applicable	Not Applicable	Not Applicable